
Skye & Wester Ross Fisheries Trust

Charity Number: SC039771

Company Registration Number: SC344382

Trustees' Report and Unaudited Accounts

For the Year Ended
31st March 2020

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REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number: SC344382
Charity Number: SC039771
Registered Office and Principal Office: Harbour Centre
Pier Road
Gairloch
Ross-shire
IV21 2BQ

Directors and Trustees:

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M.J. Close	
D.J. Dowsett	Resigned 20 Feb 20
R.B. Kindness	
I.M. Lindsay	Chair
A. MacAskill	
A. MacDonald	
E. MacPherson	
N.H.A. Pearson	Vice Chair
M.A. Smith	
I.T. Stewart	
H.G. Whittle	
M.G. Williams	

Company Secretary:

D.M. Burd

Independent Examiner:

Sandra J Nairn ACMA CGMA

Accountants:

SJN Consultants Ltd
The Slipway
Inverasdale
Poolewe
Wester Ross
IV22 2LN

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2020.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

Charitable Objectives

The Objects for which the Trust is established are:

- To advance, for public benefit, environmental protection and improvement by means of conserving and enhancing all species of freshwater fish, bi-valves, invertebrates, other freshwater aquatic species and fauna and their environments. These activities are primarily undertaken in (but not limited to) the inland and coastal waters of Wester Ross and Skye including its small isles.
- To advance and support the education of school students, the general public and any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - the understanding of aquatic ecosystems, including their fauna, flora and economic or social activity, and river catchment management.
 - the need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.
 - to undertake research directly in these areas and to support relevant scientific research in conjunction with Higher Education bodies.

Achievements and Performance 2019/20

Strategic Overview: In addition to the delivery of an expanded freshwater and estuarine monitoring programme across Skye and Wester Ross, during 2019/20 the Trust has been successful in achieving funding to undertake innovative research into herring and bait fish productivity in the coastal waters of Wester Ross. The fieldwork associated with this project should have been delivered in March 2020 in partnership with academic partners at Edinburgh Napier University but due to Covid-19 had to be postponed and the period of herring spawning was missed.

Applications for grants to deliver a comprehensive school education programme in 2020/21 across all primary and secondary schools in Skye and Wester Ross were submitted to different funding organisations. The Robertson Trust awarded £7,000 on 27th March 2020 but on condition that match funding was achieved and the Education Officer had been recruited by the Trust. Decisions on other grant funding is awaited.

The Trust has benefited from additional donations at the end of the financial year to strengthen the administration and fundraising/development capacity during 2020/21.

Work has been undertaken in 2019/20 to deliver elements of the Scottish Invasive Species Initiative (SISI) programme in Wester Ross in an attempt to reduce the shortfall in outputs in previous years.

Funding from EB Scotland and SSE was for secured at the end of 2019 for ponticum rhododendron eradication in Kerrysdale. This entire programme will be sub-contracted but the Trust will have responsibility for the management of the programme.

Skye & Wester Ross Fisheries Trust

Broadly, then, by late February 2020 the Trust had enjoyed a successful year providing sufficient additional donations, contract income and reserves to underwrite a planned expansion of its activities in 2020/21. This would involve a significant expansion of our research and monitoring activities through the employment of a second Fisheries Biologist.

Sadly, over a three-week period during March 2020, the Covid 19 Crisis and resulting lockdown regulations caused the cancellation of 96% of budgeted fisheries income for 2020/21, principally in the form of Government / monitoring contracts, Fishery Board donations and the enforced cancellation of other fieldwork.

Financial Review

Policy on reserves

Historically the Trust has carried forward reserves, year on year, to meet the cost of an expanding programme of activities and fund any unforeseen costs incurred by the Trust.

Owing to the unforeseen major loss of funding associated with Covid 19 Trustees will need to consider the use of reserves to develop a survival strategy for the Trust, aimed at allowing its financial survival and recommencement of activity, hopefully in 2021.

Review of accounts

The financial year resulted in a surplus of £54,369, compared to the 2019 deficit of £275. Much of this surplus relates to income held for restricted fund projects which will be carried out when Covid 19 restrictions allow.

Funds are a mix of general unrestricted funds, expendable endowment funds, and restricted funds for the purpose of specific projects.

Structure, Governance and Management

The company was incorporated on 13 June 2008 and is governed by its Memorandum and Articles of Association, as amended at 15 August 2017.

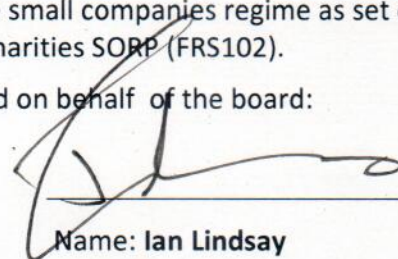
All Directors and Trustees provide their services on a voluntary basis.

Statement of Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Signed on behalf of the board:



Name: Ian Lindsay
Trustee and Chair

6th August 2020
Date

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Skye & Wester Ross Fisheries Trust

I report on the accounts of the Skye & Wester Ross Fisheries Trust for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and independent examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to these matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); and
 - to prepare accounts which accord with the accounting records, comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

6th August 2020

Sandra J Nairn ACMA CGMA
SJN Consultants Ltd
The Slipway
Inverasdale
Poolewe
Wester Ross IV22 2LN

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2020

		2020			2019
	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total £
Income and endowments from:					
- Donations and legacies	(4)	38,940	89,321	-	128,261
- Charitable activities	(5)	48,596	1,697	-	50,293
- Investments	(6)	40	-	55	95
Total income		87,576	91,018	55	178,649
Expenditure on:					
- Raising funds		-	-	-	-
- Charitable activities	(7)	106,953	16,969	-	123,922
- Other	(8)	358	-	-	358
Total expenditure		107,311	16,969	-	124,280
Net gains on investments		-	-	-	-
Net income/(expenditure)	(16)	(19,735)	74,049	55	54,369
Transfers between funds		56,715	(56,660)	(55)	-
Net (expenditure)/income before other gains/(losses) for year		36,980	17,389	-	54,369
Other gains/(losses)		-	-	-	-
Net movement in funds		36,980	17,389	-	54,369
Reconciliation of Funds:					
Total funds brought forward		23,116	28,091	55,000	106,207
Total funds carried forward		60,096	45,480	55,000	160,576

All income and expenditure has arisen from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2020

	2020			2019
	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total £
Income	87,536	91,018	-	178,554
Interest and Investment Income	40	-	55	95
Gross income for year	87,576	91,018	55	178,649
Expenditure	104,899	16,969	-	121,868
Depreciation and charges for impairment of fixed assets	2,412	-	-	2,412
Total expenditure for year	107,311	16,969	-	124,280
Net income/(expenditure) before tax for year	(19,735)	74,049	55	54,369
Net income/(expenditure) for year	(19,735)	74,049	55	(275)

BALANCE SHEET

As at 31 March 2020

Company Number: SC344382

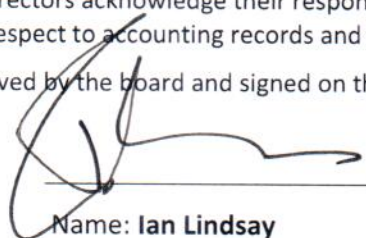
	Note	2020		2019
		£	£	£
Fixed Assets				
Tangible assets	(11)		7,602	9,615
Current Assets				
Debtors	(12)	16,044		17,603
Cash at bank and in hand		152,387		91,290
		168,431		108,893
Creditors:				
Amounts falling due within one year	(13)	(13,194)		(7,023)
		(13,194)		(7,023)
Net Current Assets			155,237	101,870
Creditors:				
Amounts falling due after one year	(14)		(2,263)	(5,278)
Total Net Assets			160,576	106,207
Represented by:				
Funds - Unrestricted	(18)		60,096	23,116
- Restricted	(19)		45,480	28,091
- Expendable Endowment			55,000	55,000
			160,576	106,207

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board and signed on their behalf by:



Name: **Ian Lindsay**
Trustee and Chair

6th August 2020
Date

The notes on pages 11 to 20 form part of these financial statements.

STATEMENT OF CASH FLOWS

For the year ended 31 March 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	54,369	(275)
<u>Adjustments for:</u>		
Depreciation of property, plant and equipment	2,412	3,205
Loss on disposal of tangible fixed assets	-	-
Dividends, interest and rents from investments	(95)	(65)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in trade and other receivables	1,559	(2,007)
Increase/(decrease) in trade and other payables	3,156	(26,962)
Net cash provided by operating activities	61,401	(26,104)
Cash flows from investing activities:		
Proceeds from sales of property, plant and equipment	-	-
Purchases of property, plant and equipment	(399)	(183)
Dividends, interest and rents from investments	95	65
Net cash from/(used in) investing activities	61,097	(26,222)
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	61,097	(26,222)
Cash and cash equivalents at the beginning of the year	91,290	117,512
Cash and cash equivalents at the end of the year	152,387	91,290
Components of cash and cash equivalents:		
Cash and bank balances	152,387	91,290

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2020

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Change in basis of accounting or to previous periods

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

(c) Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(d) Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is normally included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.

Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

(e) Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs where appropriate.
Other expenditure	These are support costs not allocated to a particular activity.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Tangible fixed assets and depreciation

Tangible fixed assets are included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% reducing balance
Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

(h) Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and

bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

(j) Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Leased assets

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

(l) Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts due but not paid at the financial year end are shown in creditors in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital. The liability of members is limited to £1 in the event of the winding-up of the company.

Notes To The Financial Statements – continued

For the year ended 31 March 2020

3. Statement of financial activities – prior year

		2019			
	Note	Unrestricted Fund £	Restricted Fund £	Expendable Endowment Fund £	Total £
Income and endowments from:					
Incoming resources from generated funds					
- Donations and legacies	(4)	36,067	46,573	-	82,640
- Charitable activities	(5)	3,327	-	-	3,327
- Investments	(6)	10	-	55	65
Total income		39,404	46,573	55	86,032
Expenditure on:					
- Raising funds		-	-	-	-
- Charitable activities	(7)	74,191	11,826	-	86,017
- Other	(8)	290	-	-	290
Total expenditure		74,481	11,826	-	86,307
Net gains on investments		-	-	-	-
Net income/(expenditure)	(16)	(35,077)	34,747	55	(275)
Transfers between funds		34,015	(33,960)	(55)	-
Net income/(expenditure) before other gains/(losses)		(1,062)	787	-	(275)
Other gains/(losses)		-	-	-	-
Net movement in funds		(1,062)	787	-	(275)
Reconciliation of Funds:					
Total funds brought forward at 1 April 2018		24,178	27,304	55,000	106,482
Total funds carried forward at 31 March 2019		23,116	28,091	55,000	106,207

Notes To The Financial Statements – continued

For the year ended 31 March 2020

	2020			2019
	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total £
4. Income from donations and legacies				
Donations	38,152	-	-	38,152
Grants	-	89,321	-	89,321
Membership subscriptions	100	-	-	100
Sundry Income	688	-	-	688
	<u>38,940</u>	<u>89,321</u>	<u>-</u>	<u>128,261</u>
				<u>82,640</u>
5. Income from charitable activities				
Contract works	48,596	1,697	-	50,293
	<u>48,596</u>	<u>1,697</u>	<u>-</u>	<u>50,293</u>
				<u>3,327</u>
6. Income from investments				
Bank Interest	<u>40</u>	<u>-</u>	<u>55</u>	<u>95</u>
				<u>65</u>

Notes To The Financial Statements – continued

For the year ended 31 March 2020

	2020			2019	
	Unrestricted	Restricted	Expendable	Total	Total
	Funds	Funds	Endowment		
	£	£	£	£	£
7. Expenditure on charitable activities					
Contract/project work – Wester Ross	162	113	-	275	4,800
Contract/project work – Skye	13,183	-	-	13,183	-
Education project	-	31	-	31	-
Rhododendron project	-	2,835	-	2,835	-
Herring project costs	-	6	-	6	-
Kerrysdale ponticum control	-	1,900	-	1,900	-
Sweep netting	-	1,533	-	1,533	237
SISI Project expenses	-	7,091	-	7,091	7,810
Tournaig project	-	3,109	-	3,109	-
SNH Masters project	-	251	-	251	-
Sea Trout genetics	4,000	-	-	4,000	-
Gross Wages	37,176	-	-	37,176	35,371
Administration	17,494	-	-	17,494	11,749
Wester Ross Area Salmon Fisheries					
Board Clerk	6,139	-	-	6,139	6,162
Pension	1,108	-	-	1,108	1,192
Insurances	517	-	-	517	765
Research equipment	2,488	-	-	2,488	750
Equipment repairs	120	-	-	120	336
Motor expenses – vehicle running costs and mileage	3,281	-	-	3,281	3,183
Motor finance costs	-	-	-	-	766
Depreciation – plant & equipment	251	-	-	251	334
Depreciation – office equipment	269	-	-	269	348
Depreciation – motor vehicles	1,892	-	-	1,892	2,523
Telephone and internet expenses	1,091	-	-	1,091	1,125
Heat and light	1,095	-	-	1,095	1,219
Rent	1,250	-	-	1,250	-
Office equipment	136	-	-	136	-
Computer, software & web expenses	777	-	-	777	356
Subscriptions	2,265	-	-	2,265	2,399
Printing, post and stationery	292	-	-	292	173
Travel and meals	1,235	-	-	1,235	2,480
Training	2,270	-	-	2,270	1,255
Project development	720	-	-	720	-
Miscellaneous sundries	802	-	-	802	684
Bad debts written off	6,940	100	-	7,040	684
	<u>106,953</u>	<u>16,969</u>	<u>-</u>	<u>123,922</u>	<u>86,307</u>

Notes To The Financial Statements – continued

For the year ended 31 March 2020

	2020			2019
	Unrestricted	Restricted	Expendable	Total
	Funds	Funds	Endowment	
	£	£	£	£
8. Other expenditure - governance				
Independent examination fees	270	-	-	270
Other accountancy services	75	-	-	75
Trustee expenses	-	-	-	-
Other professional fees	13	-	-	13
Sundry expenses	-	-	-	-
	<u>358</u>	<u>-</u>	<u>-</u>	<u>290</u>

	<u>2020</u>	<u>2019</u>
	£	£
9. Net income before transfers		
This is stated after charging:-		
Depreciation of owned fixed assets	2,412	3,205
Independent Examination fees	270	277
Accountants' remuneration - other services	<u>75</u>	<u>-</u>

	<u>2020</u>	<u>2019</u>
	£	£
10. UK Staff and Trustee Remuneration		
The average number of full time equivalent UK employees during the year	2	2
	£	£
Gross salaries and fees	59,449	53,282
Employers NIC, HMRC dues	1,360	-
Employers pension contributions	<u>1,108</u>	<u>1,192</u>
	<u>61,917</u>	<u>54,474</u>

There are no employees with emoluments above £60,000 per annum.

The company operates a defined contribution pension scheme which meets the requirements of the Workplace Pension legislation. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

No remuneration was received by the trustees during the year.

Expenses totalling £Nil (2019 - £Nil) were paid during the year to trustees.

Notes To The Financial Statements – continued

For the year ended 31 March 2020

	<u>Plant and Equipment</u> £	<u>Office Equipment</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
11. Tangible fixed assets				
Cost:				
At 1 April 2019	1,604	1,712	10,764	14,080
Additions	-	399	-	399
Disposals	-	-	-	-
At 31 March 2020	<u>1,604</u>	<u>2,111</u>	<u>10,764</u>	<u>14,479</u>
Depreciation:				
At 1 April 2019	600	669	3,196	4,465
Disposals	-	-	-	-
Charges for the year	<u>251</u>	<u>269</u>	<u>1,892</u>	<u>2,412</u>
At 31 March 2020	<u>851</u>	<u>938</u>	<u>5,088</u>	<u>6,877</u>
Net Book Value				
At 31 March 2020	<u>753</u>	<u>1,173</u>	<u>5,676</u>	<u>7,602</u>
At 31 March 2019	<u>1,004</u>	<u>1,043</u>	<u>7,568</u>	<u>9,615</u>

	2020			2019
	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Expendable Endowment Funds</u> £	<u>Total</u> £
12. Debtors				
Trade debtors	7,239	6,938	-	14,177
Prepayments	1,494	-	-	1,494
Vehicle finance interest accrued	373	-	-	373
	<u>9,106</u>	<u>6,938</u>	<u>-</u>	<u>16,044</u>
				<u>17,603</u>

13. Creditors: Amounts falling due within one year

Trade creditors	7,643	-	-	7,643	470
PAYE & NIC	2,054	-	-	2,054	2,815
Vehicle finance - short-term	3,015	-	-	3,015	3,016
Accruals and deferred income	<u>482</u>	<u>-</u>	<u>-</u>	<u>482</u>	<u>722</u>
	<u>13,194</u>	<u>-</u>	<u>-</u>	<u>13,194</u>	<u>7,023</u>

Notes To The Financial Statements – continued

For the year ended 31 March 2020

	2020			2019
	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total £
14. Creditors: Amounts falling due after one year				
Vehicle finance – long-term	2,263	-	-	2,263
	<u>2,263</u>	<u>-</u>	<u>-</u>	<u>2,263</u>
15. Analysis of net assets between funds				
Fixed assets	7,602	-	-	7,602
Current assets	67,951	45,480	55,000	168,431
Current liabilities	(13,194)	-	-	(13,194)
Long term liabilities	(2,263)	-	-	(2,263)
	<u>60,096</u>	<u>45,480</u>	<u>55,000</u>	<u>160,576</u>
16. Movement in funds				
	Opening Funds £	Movement in Resources		
		Incoming £	Outgoing £	Transfers £
Unrestricted funds	23,116	87,576	(107,311)	56,715
Restricted funds	28,091	91,018	(16,969)	(56,660)
Expendable endowment funds	55,000	55	-	(55)
	<u>106,207</u>	<u>178,649</u>	<u>(124,280)</u>	<u>-</u>
				<u>160,576</u>

17. Related Party Disclosures

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no related party transactions for the year ended 31 March 2020.

Notes To The Financial Statements – continued

For the year ended 31 March 2020

	Opening	Movement in Resources			Total
	<u>Funds</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	
	£	£	£	£	£
18. Unrestricted funds analysis					
Wester Ross Fisheries Board	(40,215)	26,749	(83,125)	56,660	(39,931)
Skye District Salmon Board	-	3,000	-	-	3,000
Wester Ross Fisheries Trust	8,710	-	-	-	8,710
Southern rivers proprietors	15,466	2,120	(6,340)	-	11,246
Fish farms	17,246	6,283	-	-	23,529
Skye Fisheries Trust	9,073	-	(4,000)	-	5,073
Memberships	310	100	-	-	410
Individuals' donations	100	-	-	-	100
Contracts – Wester Ross	10,301	4,529	(63)	-	14,767
Contracts – Skye	-	44,067	(13,183)	-	30,884
Gift aid	594	-	-	-	594
Miscellaneous	1,521	688	(600)	-	1,609
Investment Interest	10	40	-	55	105
	<u>23,116</u>	<u>87,576</u>	<u>(107,311)</u>	<u>56,715</u>	<u>60,096</u>

	Opening	Movement in Resources			Total
	<u>Funds</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	
	£	£	£	£	£
19. Restricted funds analysis					
Marine Harvest - Tournaig Trap	6,126	3,400	(3,220)	(6,306)	-
Wester Ross Area Salmon Fisheries					
Board fish farms/Educ	9,900	6,600	-	(16,500)	-
Nat E Fishing	-	14,300	(1,330)	(12,970)	-
Sweep Netting	-	9,000	(204)	(8,796)	-
S. Govt. Salmon Mapping	-	3,600	-	(3,600)	-
SISI	3,175	4,209	(7,192)	-	192
Herring Survey	-	36,000	(6)	-	35,994
Loch Squod	(408)	1,697	-	(1,289)	-
Kerrysdale Ponticum Eradication	-	-	(1,900)	-	(1,900)
Salmon and Trout - Highland Council	4,408	-	-	(4,408)	-
Living Lochans	2,140	-	-	(2,140)	-
SNH Masters Student	-	987	(251)	(736)	-
Highland Council Rhod. Project	2,750	-	(2,835)	85	-
Education LB	-	-	(31)	-	(31)
AST West Coast	-	-	-	-	-
NTS Year Coast	-	1,225	-	-	1,225
Admin & Development	-	10,000	-	-	10,000
	<u>28,091</u>	<u>91,018</u>	<u>(16,969)</u>	<u>(56,660)</u>	<u>45,480</u>

Skye & Wester Ross Fisheries Trust

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2020

	2020				2019
	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total £	Total £
Income and endowments from:					
Donations and legacies					
Donations	38,152	-	-	38,152	35,546
Grants	-	89,321	-	89,321	46,573
Membership subscriptions	100	-	-	100	100
Sundry income	688	-	-	688	421
	<u>38,940</u>	<u>89,321</u>	<u>-</u>	<u>128,261</u>	<u>82,640</u>
Charitable activities					
Contract works	48,596	1,697	-	50,293	3,327
	<u>48,596</u>	<u>1,697</u>	<u>-</u>	<u>50,293</u>	<u>3,327</u>
Investments					
Bank Interest	40	-	55	95	65
	<u>40</u>	<u>-</u>	<u>55</u>	<u>95</u>	<u>65</u>
Total Income and endowments	87,576	91,018	55	178,649	86,032
Expenditure on:					
Charitable activities					
Contract/project work – Wester Ross	162	113	-	275	4,800
Contract/project work – Skye	13,183	-	-	13,183	-
Education project	-	31	-	31	-
Rhododendron project	-	2,835	-	2,835	-
Herring project costs	-	6	-	6	-
Kerrysdale ponticum control	-	1,900	-	1,900	-
Sweep netting	-	1,533	-	1,533	237
SISI Project expenses	-	7,091	-	7,091	7,810
Tournaig project	-	3,109	-	3,109	-
SNH Masters project	-	251	-	251	-
Sea Trout genetics	4,000	-	-	4,000	-
Gross Wages	37,176	-	-	37,176	35,371
Administration	17,494	-	-	17,494	11,749
Wester Ross Area Salmon Fisheries					
Board Clerk	6,139	-	-	6,139	6,162
Pension	1,108	-	-	1,108	1,192
Insurances	517	-	-	517	765
Research equipment	2,488	-	-	2,488	750
Equipment repairs	120	-	-	120	336
Motor expenses – vehicle running costs and mileage	3,281	-	-	3,281	3,183
Motor finance costs	-	-	-	-	766

Skye & Wester Ross Fisheries Trust

Depreciation – plant & equipment	251	-	-	251	334
Depreciation – office equipment	269	-	-	269	348
Depreciation – motor vehicles	1,892	-	-	1,892	2,523
Telephone and internet expenses	1,091	-	-	1,091	1,125
Heat and light	1,095	-	-	1,095	1,219
Rent	1,250	-	-	1,250	-
Office equipment	136	-	-	136	-
Computer, software & domain expenses	777	-	-	777	356
Subscriptions	2,265	-	-	2,265	2,399
Printing, post and stationery	292	-	-	292	173
Travel and meals	1,235	-	-	1,235	2,480
Training	2,270	-	-	2,270	1,255
Project development	720	-	-	720	-
Miscellaneous sundries	802	-	-	802	684
Bad debts written off	6,940	100	-	7,040	684
	<u>106,953</u>	<u>16,969</u>	<u>-</u>	<u>123,922</u>	<u>86,307</u>
Other					
Independent examination fees	270	-	-	270	277
Other accountancy fees	75	-	-	75	-
Other professional fees	13	-	-	13	13
Sundry expenses	-	-	-	-	-
	<u>358</u>	<u>-</u>	<u>-</u>	<u>358</u>	<u>290</u>
Total Expenditure	107,311	16,969	-	124,280	86,307
Net gains on investments	-	-	-	-	-
Net income/(expenditure)	<u>(19,735)</u>	<u>74,049</u>	<u>55</u>	<u>54,369</u>	<u>(275)</u>
Transfers between funds	<u>56,715</u>	<u>(56,660)</u>	<u>(55)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) before other gains/(losses)	<u>36,980</u>	<u>17,389</u>	<u>-</u>	<u>54,369</u>	<u>(275)</u>
Other gains/(losses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>36,980</u>	<u>17,389</u>	<u>-</u>	<u>54,369</u>	<u>(275)</u>